

ANNUAL WATERWORKS INFORMATION

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR

Year: 2018

Name of Municipality: Village of Kenosee Lake

Date: June 12, 2019

WATERWORKS RATE POLICY

Bylaw 2019-1 being a bylaw to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for the use of the sewer, the collection of refuse and maintaining the infrastructure is in effect.

Under Schedule A of the waterworks rate policy bylaw, the water rates are as follows:

24,000 gallons or less	Minimum \$300
Over 24,001 gallons	\$10 per 1,000 gallons or part thereof
Unmetered water	\$500 per year

The objective of the Waterworks rate policy is that we are finding most of our Waterworks infrastructure is getting past its life expectancy. We are currently replacing and upgrading our Waterworks infrastructure.

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses. To cover the costs of future waterworks infrastructure maintenance and replacements, Council implemented an annual infrastructure fee.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2018 Waterworks Overview:

The numbers include water, sewer, and infrastructure: Infrastructure was \$53000

Total waterworks revenues: \$172,852

Total waterworks expenditures: \$ 149,051

Total debt payments on waterworks infrastructure loans: \$60,551

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$172,852}{(\$149,051 + \$60,551)} = 0.82$$

RESERVES

Reserves available for waterworks capital infrastructure - \$261,180

The following additional information is available at the Municipal Office on the waterworks:

- The waterworks rate policy and capital investment strategy.
- Capital plans in place and related sources of funding for the projects.
- 2018 financial overview of the waterworks.
- Waterworks reserves.
- A copy of the 2018 waterworks assessment.